Characteristic of Entrepreneur, Business Alliance and Growth of Small and Medium Enterprises (SMEs): Case in Lao People’s Democratic Republic

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Abstract

This article is a documentary research by using secondary data. The objective of this research is to study the structural causal relation model of factors affecting toward growth of small and medium enterprises in the Lao People’s Democratic Republic. The conceptual framework of this research based on theory of Entrepreneurship, resource-based theory, theory of the Business Alliance and theory of the Growth of Firm in order to describe the relation between the factors affecting toward growth of the firm. The research findings showed that the Key elements of direct and indirect affecting on the growth of small and medium enterprises, including factors of characteristic of Entrepreneurs, and Business Alliance.

Key Word: Growth of the Small and Medium Enterprises, Lao People's Democratic Republic.